

Newest developments in Risk Management



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Who I am – John Crawley



- Accountant
- Banker
- Businessman
- Trainer
- Turnaround Expert
- Risk Expert



Key issues



1

- Culture

2

- Benchmarking

3

- Key Risk Indicators

4

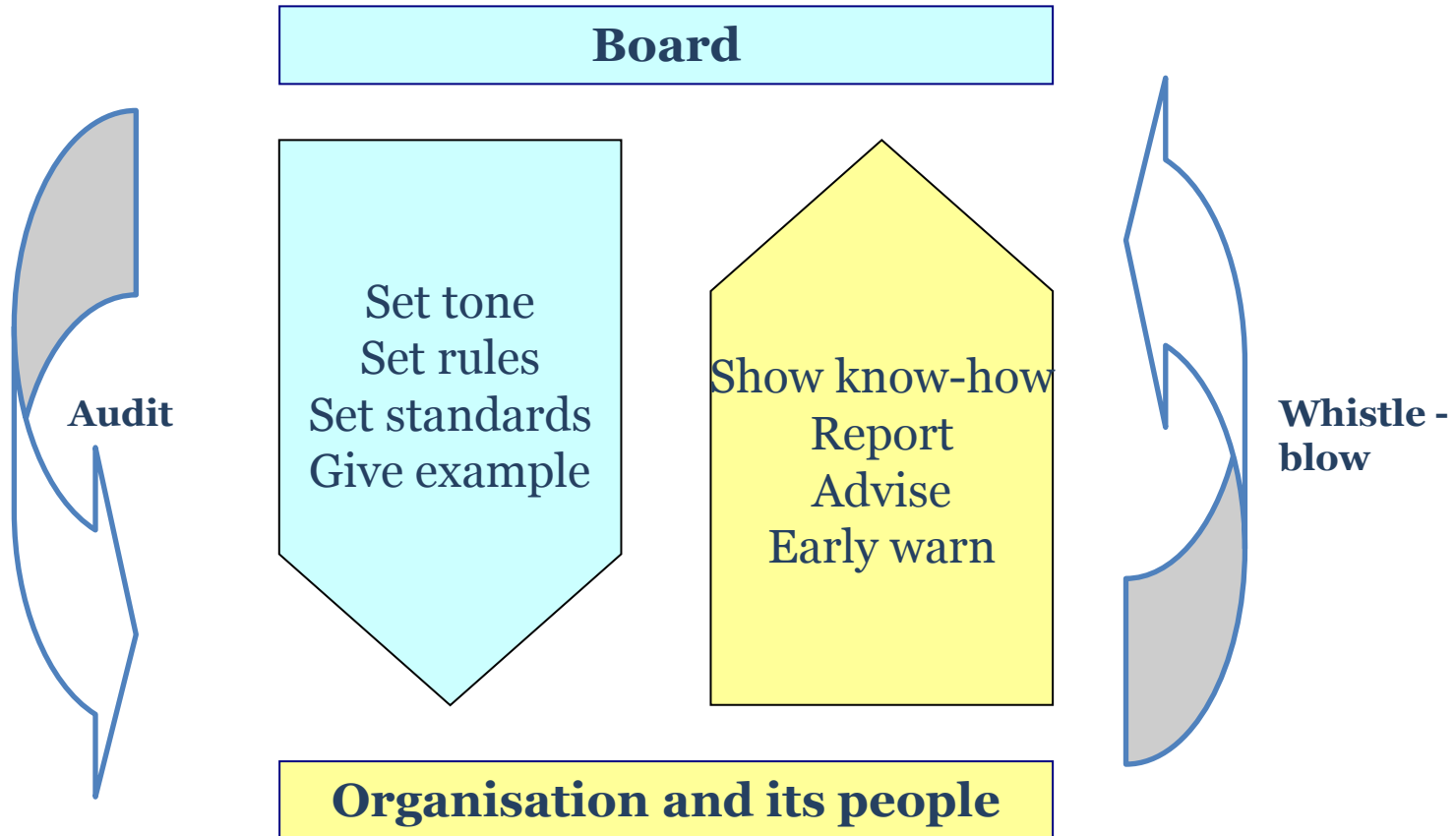
- Treatment of Risk

1. Culture



- “*Tone from the top*”
- Linking:
 - Governance
 - Risk
 - Control
- Embedding Risk into the Organisation

1. Culture / Contd.



2. Benchmarking



- What does *GOOD* look like?
- What are Organisations measuring against
 - Internal v External
 - Financial v Reputation
- Being the *Benchmark*



3. Key Risk Indicators (KRIs)

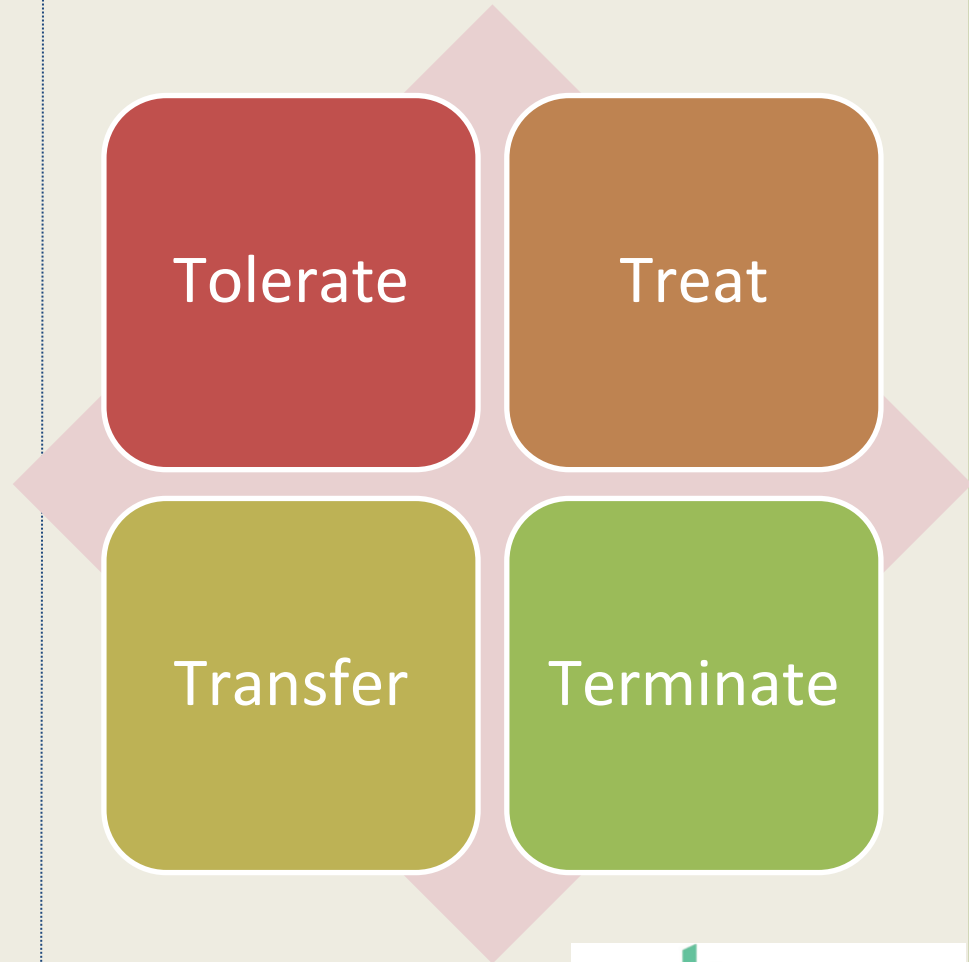
- Moving away from -
*“Never mind the Quality
feel the Thickness”*
- KRIs
 - Simple v Complex
 - Link with KPIs & KFIs
- Removing RISK from
RISK MANAGEMENT



	Medium	High	Critical
Severity	Low	Medium	High
	Low	Low	Medium
	Likelihood		

4. Treatment of Risks

- Why *DRIFTING* is dangerous
- Taking the tough decisions
- Using Treatment to Exploit Opportunity



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